



C.V.O.CA'S

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NEWS & VIEWS

From President's Desk...



Dear Professional Colleagues and Readers,

For Practicing Chartered Accountants, the month of July has always been hectic due to regulatory deadlines. Hoping all would have managed the work pressure well and come out of the return filing season without any pendency.

After a successful visit to the US, our Honorable Prime Minister Shri Narendra Modi's had his state visit to France. The visit was a reflection of trust and a strong partnership between the two countries. India and France have agreed to develop a new generation of military equipment as part of a long-term road map due to which big outcomes were seen in defence and many other sectors. In a historic moment, French President Emmanuel Macron bestowed the Grand Cross of the Legion of Honour on Prime Minister Narendra Modi. As a matter of pride, it is the highest French honour in military or civilian orders of France and PM Modi has become the first ever Indian PM to receive such honour.

With this, in the last 10 years of his tenure, he has been awarded by as many as 14 highest civilian awards of international countries. This includes the prestigious award of Nile by Egypt in June 2023, Legion of Merit by the US Government in 2020, Order of St. Andrew award by Russia in 2019, Order of Abdulaziz Al Saud by Saudia Arabia in 2016. In fact, out of 14 such civilian awards, 5 awards are from Muslim majority countries.

In July ICAI announced results for examinations conducted in the month of May. The results brought new energies and cheers for the students who could clear. Our heartiest Congratulations to all. At the Association we are planning a career guidance program and mentoring program for the new pass-outs.

ICAI also announced it's much-awaited new scheme of Education and Training, we have planned one webinar for one online session for students to understand the entire gamut and structure of the new course. For students we have also launched CYB- Call Your Buddy Helpline with the objective of providing guidance and counselling to students, which can help them to rise and shine. Last month, we also had a technical session for students for ITR Filing, where around 75+ Student members participated.

In the month of July, we had an orientation program, 'Know Your Association', for members who have been inducted to the core group and Board Games by the founder of Board Games Co. CA Krunal Veera for young members. Around 75+ Young Members Participated. Youth and Industry Members Empowerment Committee has also announced one day monsoon trekking on August 12, 2023, at Tandulwadi.

We are motivating our members to participate in Indirect Tax Refresher Course held on August 5 and 6 at Knowledge Excellence Centre, Keshav Shrusti, Bhayandar.

India's equity benchmarks are soaring to a fresh all-time high and trending to record-breaking run on the back of persistent foreign institutional buying are showing signs of strength. We had a successful public program on Capital Markets- 5 Trillion Economy- How Real? How Far? held on June 30, 2023 in which around 400 people participated. We have also launched Value Investing Club- A study group of investors in which we intend to meet once a month to share value investing ideas and picks, to understand the sectoral business and to create awareness amongst the participants. The first meeting was held on July 7, 2023 in which Mr. Rahul Veera- Fund Manager of Abacus shared his views on Pharma Industry.

In the month of August our country will be celebrating 76th Independence Day. On this occasion let us pledge to work towards the nation's prosperity and growth. Festival season will begin this month with Raksha Bandhan and Paryushan. Paryushan is a parva/ festival of forgiveness, ahimsa, compassion and non-violence. Let's elevate ourselves to work with faith, moral excellence, knowledge, self-control, perseverance, godliness and kindness.

Looking forward to your active participation in all activities of the association.

Thank you all..... Always in Gratitude

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CA Jeenal Savla

August 1, 2023